



CHOA MEMBER ACKNOWLEDGEMENT

Crestmont Homeowners Association (CHOA) has been incorporated as the organization responsible for the maintenance of certain amenities, and in some cases, ownership of those amenities, located in Crestmont.

All owners automatically become members by a registered Encumbrance on title and will be responsible for the timely payment of membership (Encumbrance) fees to the Association. There is no voluntary removal from the Association.

CHOA will also provide financial and administrative services including the collection of fees from the members of the Association. These fees are necessary to fund the operations of CHOA and the maintenance and operation of the amenities. The operations of CHOA may be expanded to include other functions which are of common benefit to its members.

Encumbrances

The Developer has registered an Encumbrance on the title of each residential in lot in Crestmont to secure fee payment to CHOA. In any given year, CHOA may choose to charge an amount other than that provided for in the Encumbrances, subject to the limitations within CHOA Bylaws. **Fees for 2025 are \$350.00 + GST (\$367.50 total)** and are subject to change, in accordance with CHOA Bylaws.

Fee Notices and Payments

The fiscal year of CHOA is **January 1 to December 31** of every calendar year. Invoices are issued annually, as of **January 1** of each year. Interest charges begin accumulating on overdue accounts as of **February 1** of each calendar year at a rate of 18% per annum, calculated and compounded monthly. All outstanding accounts are forwarded to Field Law LLP for collection of payment as of April 1. Any legal fees applied by Field Law are payable by the property owner.

Upon closing of the initial (new construction) real estate purchase, the encumbrance fee amount is payable by the buyer in one lump sum in advance (from possession date) to year end, unless otherwise determined by CHOA. Subsequent encumbrance fees (after the first year of occupancy) must be paid in one lump sum on an annual basis.

Please visit our website at www.crestmonthall.com or email us at admin@crestmonthall.com for more information.

CHOA Member Acknowledgment Form

Member Initials

Property Address:

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As a buyer or owner of:

STREET ADDRESS (Including Postal Code): _____

POSSESSION DATE (dd/mm/yyyy): _____

EXCEPTING THEREOUT ALL MINES AND MINERALS against which a rent charge is registered, I (we) agree to pay \$350.00 plus GST annually.

Name of Legal Owner(s):
Date(s) of Birth:
Email Address(es):
Contact phone number(s):

Signed by: _____
Member Signature

Member Signature

Dated this _____ day of _____, 20_____

Do you agree to receiving electronic communications? (Y / N)

We send important notifications, updates, and fee notices electronically. This would not be for marketing purposes

CHOA Member Acknowledgement Form

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