



CRESTMONT
Homeowners'
Association

Suite 1, 5528 - 1 Street SE
 Calgary, AB T2H 2W9
 403-253-7642
 CHOA@ranchogroup.com
 www.crestmonthall.com

Reference: Crestmont Homeowners' Association Encumbrance Fees

Dear Sir/Madam:

Thank-you for your inquiry regarding the Crestmont Homeowners' Association (CHOA) annual fees.

The fiscal year of CHOA is **January 1 to December 31** of every calendar year. Fee notices will be mailed out annually in **November** and fees are levied effective **January 1** of each year. Interest charges begin accumulating on overdue accounts as of **February 1** of each calendar year at a rate of 18% per annum.

Fees for 2021 are \$325.00 + GST and are subject to change, in accordance with CHOA Bylaws.

The buyer's initial encumbrance fee is pro-rated from possession date to year end (December 31) and is payable by the buyer in one lump sum, upon closing. Subsequent encumbrance fees (after the buyer's first year of occupancy) may be paid on an annual basis.

Please complete the below portion and forward to the CHOA Administrator at CHOA@ranchogroup.com. Once we have replied, kindly remit the fees due to our offices.

CHOA Encumbrance Fees Information Request

Law Office: _____

Contact Name: _____

Phone: _____ Email: _____

Acting on Behalf of: Buyer Seller
 New Construction Build OR Re-Sale Transaction

Municipal Address (including Postal Code): _____

Present Owner's Name: _____

Buyer Information, please complete in full

Name(s): _____

Phone: _____ Email: _____

Possession Date: _____

To be completed by Crestmont Homeowners' Association

New Build:

| | | |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>CHOA Encumbrance Fees</p> | <p>January 1st – December 31st Annual Fee: \$325 + GST</p> | <p>\$341.25 Total Due Annually</p> |
| <p>Total Fees Due and Payable as of (Date): _____</p> | <p>Dated From _____ to December 31 Number of Days: _____ Base Amount: \$ _____ + GST: \$ _____</p> | <p><u>Total Due (including GST)</u> = \$ _____ Payable to: Crestmont Homeowners' Association</p> |

Resale:

- Paid in Full** for current fiscal year

- Overdue**; the balance owing as of today is \$ _____

Total amount due upon closing: \$ _____